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Statue of Liberty National Monument and Ellis Island *News Release*

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FOR IMMEDIATE RELEASE

New ferry service to the Statue of Liberty and Ellis Island to begin January 1, 2008

Liberty Island, NY – The National Park Service (NPS) today announced that Statue Cruises, LLC, an affiliate of Hornblower Yachts, Inc. (Hornblower) will begin providing ferry service to the Statue of Liberty National Monument and Ellis Island on January 1, 2008, rather than October 2, 2007, as originally scheduled. In the interest of the park's visitors, Circle Line-Statue of Liberty Ferry Inc., the current ferry operator, has agreed to continue services through December 31, 2007. NPS, Statue Cruises and Circle Line mutually agree that it is best for park visitors if the complex transition to a new ferry operator occurs during the off-peak winter months. Ferry service will remain unchanged leading up to the transition, except for passenger fares, which will increase by .50 cents effective October 2, 2007.

On June 28, 2007, Hornblower was selected by NPS to provide ferry service to the Statue of Liberty and Ellis Island under the terms of a new 10-year concession contract. NPS incorporated the elements of Hornblower's proposal into a new contract and sent it to Congress on July 26 for a required sixty day notice period. After the congressional notice, the NPS Northeast Regional Director will sign and award the new contract.

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